

Beach, Southern Shores, Sunset Beach, Topsail Beach, Wrightsville Beach, and Yaupon Beach, and the City of Southport only."

Sec. 2. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 1st day of July, 1994.

H.B. 1887

CHAPTER 626

AN ACT CHANGING THE DATE ON WHICH MEMBERS OF THE PERQUIMANS COUNTY BOARD OF EDUCATION TAKE OFFICE, AND PROVIDING A FOUR-YEAR TERM FOR THE MAYOR OF THE TOWN OF CRESWELL.

The General Assembly of North Carolina enacts:

Section 1. Notwithstanding G.S. 115C-37(d) and Section 3 of Chapter 21 of the 1993 Session Laws, beginning with the 1996 election, newly elected members to the Perquimans County Board of Education shall take office at the first meeting of the Board in July following the election, upon taking the oath of office prescribed in Article VI, Section 7 of the Constitution.

Sec. 2. The Charter of the Town of Creswell, being Chapter 276 of the Private Laws of 1907, is amended by adding a new section to read:

"Sec. 3.1. A Mayor shall be elected in 1995 and quadrennially thereafter for a four-year term."

Sec. 3. This act is effective upon ratification. Section 2 of this act does not affect the current two-year term of office of the Mayor of Creswell.

In the General Assembly read three times and ratified this the 1st day of July, 1994.

H.B. 1950

CHAPTER 627

AN ACT TO AUTHORIZE THE CITY OF DURHAM, THE COUNTY OF DURHAM, AND THE DURHAM PUBLIC SCHOOLS TO DISPOSE OF PERSONAL PROPERTY.

The General Assembly of North Carolina enacts:

Section 1. G.S. 160A-266(c), as it applies to the City of Durham under Chapter 413 of the Session Laws of 1973 reads as rewritten:

"(c) A city council may adopt regulations prescribing procedures for disposing of personal property valued at less than ~~five hundred dollars (\$500.00)~~ ten thousand dollars (\$10,000) for any one item or group of items in substitution for the requirements of this Article. The regulations shall be designed to secure for the city fair market value for all property disposed of and to accomplish the disposal efficiently and economically. The regulations may, but need not, require published notice, and may provide for either public or private exchanges and sales. The council may authorize one or more city officials to declare surplus any personal property valued at less than ~~five hundred dollars (\$500.00)~~ ten thousand dollars (\$10,000) for any one item or group of items, to set its fair market value, and to convey title to